



ST. CHRISTOPHER AND NEVIS

CHAPTER 10.14

PURCHASE OF SUGAR ESTATES' LANDS AGREEMENT (CONFIRMATION AND GUARANTEE) ACT

Revised Edition

showing the law as at 31 December 2002

This is a revised edition of the law, prepared by the Law Revision Commissioner under the authority of the Law Revision Act, No. 9 of 1986.

This edition contains a consolidation of the following laws—

PURCHASE OF SUGAR ESTATES' LANDS AGREEMENT (CONFIRMATION AND GUARANTEE) ACT

Act 5 of 1986 .. in force 30 June 1986

Page
3

CHAPTER 10.14

PURCHASE OF SUGAR ESTATES' LANDS AGREEMENT (CONFIRMATION AND GUARANTEE) ACT

ARRANGEMENT OF SECTIONS

1. Short title
 2. Interpretation
 3. Approval and confirmation of the Agreement
 4. Principal and interest to be charged on Consolidated Fund
- SCHEDULE: List of Estates
-

CHAPTER 10.14**PURCHASE OF SUGAR ESTATES' LANDS AGREEMENT
(CONFIRMATION AND GUARANTEE) ACT**

AN ACT TO CONFIRM AN AGREEMENT MADE BY THE GOVERNMENT OF SAINT CHRISTOPHER AND NEVIS FOR THE PURCHASE OF CERTAIN SUGAR ESTATES' LANDS; TO PROVIDE SECURITY IN RESPECT OF PAYMENTS FROM TIME TO TIME FALLING DUE UNDER THE TERMS OF THE AGREEMENT (BY WAY OF THE CONSOLIDATED FUND OF SAINT CHRISTOPHER AND NEVIS) REPRESENTING THE BALANCE OUTSTANDING OF THE PURCHASE PRICE.

Short title.

1. This Act may be cited as the Purchase of Sugar Estates' Lands Agreement (Confirmation and Guarantee) Act.

Interpretation.

2. In this Act—

“Agreement” means the Agreement for the purchase of the Sugar Estates' Lands, and entered into between the Government and the owners of the Sugar Estates' Lands;

“Government” means the Government of Saint Christopher and Nevis;

“Minister” means the Minister responsible for the subject of finance;

“Sugar Estates' Lands” means the several estates and lands listed in the Schedule hereto, the subject of the purchase by the Government and forming part of the Sugar Estates on the 30th September, 1984.

Approval and confirmation of the Agreement.

3. The Agreement is hereby approved, ratified and confirmed.

Principal and interest to be charged on Consolidated Fund.

4. The principal sum of eight million dollars and interest at the rate of six and one half (6½) per centum per annum representing the balance outstanding under the Agreement are hereby charged upon and made payable out of the Consolidated Fund of Saint Christopher and Nevis.

SCHEDULE

LIST OF ESTATES

Belmont

Brighton

Brotherson

Buckleys

Caines – Willets

Capisterre (Estridge, Belle Vue and Hope)

Cranstoun and La Valle

Cunningham

Canada

College

Douglas

Farm

Godwin and Lamberts

Hermitage and Whites

Lodge and Upper Bourryeau

Mansion

Molineux

Pond – Needsmust

Pump

Sir Gillies

Stapleton

Stonefort

West Farm and Camp

With the exception of the undivided shares or interests in this Estate belonging to the Wigley Family and The Estate of Basil B. Davis, Deceased.

Wingfield
