ST. CHRISTOPHER AND NEVIS

CHAPTER 18.32

ST KITTS SUGAR MANUFACTURING CORPORATION (DISSOLUTION) ACT

Revised Edition
showing the law as at 31 December 2017

This is a revised edition of the law, prepared by the Law Commission under the authority of the Law Commission Act, Cap. 1.03.

This edition contains a consolidation of the following laws—

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Act 25 of 2012 … in force 9th July 2012

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CHAPTER 18.32

ST KITTS SUGAR MANUFACTURING CORPORATION (DISSOLUTION) ACT

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CHAPTER 18.32
ST KITTS SUGAR MANUFACTURING CORPORATION (DISSOLUTION) ACT

AN ACT TO MAKE PROVISION FOR THE DISSOLUTION OF ST. KITTS SUGAR MANUFACTURING CORPORATION, AND IN THAT CONNECTION TO MAKE PROVISION FOR THE FINAL DISPOSITION OF THE ASSETS AND LIABILITIES OF THE CORPORATION, AND TO PROVIDE FOR RELATED OR INCIDENTAL MATTERS.

Short title.
1. This Act may be cited as the St. Kitts Sugar Manufacturing Corporation (Dissolution) Act.

Interpretation.
2. In this Act, unless the context otherwise requires—
“Act” means St. Kitts Sugar Manufacturing Corporation Act, Cap. 18.32;
“Corporation” means the St. Kitts Sugar Manufacturing Corporation established by section 3 of the St. Kitts Sugar Manufacturing Corporation Act, Cap. 18.32;
“Directors” mean Directors of the Board of the Corporation;
“Minister” means the Minister responsible for Agriculture.

Dissolution of the Corporation.
3. The Corporation shall stand dissolved on the 30th day of June, 2012, and upon its dissolution, the provisions of sections 4, 5, 6 and 7 of this Act shall have effect.

Vesting of assets and liabilities of the Corporation in the Crown.
4. (1) Upon the dissolution of the Corporation as provided for by section 3 of this Act, any immovable property which was not vested in the Crown by the Vesting of Certain Properties Act, No. 11 of 2012, wherever such property may be located, and all equipment and other moveable property of the Corporation as of that date shall vest in the Crown and be dealt with in such manner as the Minister, acting on the advice of Cabinet, may direct.

(2) All existing liabilities of the Corporation as at 30th June, 2012 shall vest in the Crown.

Termination of services of employees of the Corporation.
5. Upon the dissolution of the Corporation as provided for by section 3 of this Act, the services of employees of the Corporation shall be terminated with effect from 30th June, 2012.

Pending suits or other legal proceedings by or against the Corporation to be continued, etc.
6. With effect from the 30th day of June, 2012, any suit or other legal proceedings instituted by or against the Corporation, or any cause of action or any pending claim by or against the Corporation shall not be abated or in any way be
prejudicially affected, and accordingly shall be construed or enforced by or against the Crown.

**Existing contracts, agreements, leases and instruments.**

7. All existing contracts, agreements (whether written or oral), leases and other instruments, to which the Corporation is a party which subsist or have effect immediately before 30th June, 2012, other than any contract of employment with any officer or employee of the Corporation, shall have effect against or in favour of the Crown.