

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 17 of 2018

Stamps (Amendment of Schedule) (Variation) Order, 2018

In exercise of the powers conferred by section 99(3) of the Stamps Act, Cap. 20.40 the Minister makes the following Order:

[Published 26th July 2018, Official Gazette No. 38 of 2018]

1. Citation.

This Order may be cited as the Stamps (Amendment of Schedule) (Variation) Order, 2018.

2. Interpretation.

In this Order, “Act” means the Stamps Act, Cap. 20.40.

3. Amendment of First Schedule.

The First Schedule of the Act is amended under the heading, “Conveyance or transfer of land” by inserting immediately after subparagraph (j)(ii), the following new paragraph as follows:

“(k) Notwithstanding the provisions of paragraph (j)(ii)

- (i) a transfer from the National Housing Corporation or a transaction where the National Housing Corporation is the mortgagee and the value of the property in question is one hundred and fifty thousand dollars (\$150,000.00) or less, shall be exempt from the payment of the Stamp Duty of 6%.
- (ii) a transfer from the National Housing Corporation or a transaction where the National Housing Corporation is the mortgagee and the value of the property in question exceeds one hundred and fifty thousand dollars (\$150,000.00), shall not be exempt from the payment of Stamp Duty ;”.

Made this 11th day of July, 2018.

TIMOTHY HARRIS
Minister responsible for Finance