In exercise of the powers conferred by section 99(3) of the Stamps Act, Cap. 20.40 the Minister makes the following Order:

[Published 26th July 2018, Official Gazette No. 38 of 2018]

1. **Citation.**
   This Order may be cited as the Stamps (Amendment of Schedule) (Variation) Order, 2018.

2. **Interpretation.**
   In this Order, “Act” means the Stamps Act, Cap. 20.40.

3. **Amendment of First Schedule.**
   The First Schedule of the Act is amended under the heading, “Conveyance or transfer of land” by inserting immediately after subparagraph (j)(ii), the following new paragraph as follows:

   “(k) Notwithstanding the provisions of paragraph (j)(ii)

   (i) a transfer from the National Housing Corporation or a transaction where the National Housing Corporation is the mortgagee and the value of the property in question is one hundred and fifty thousand dollars ($150,000.00) or less, shall be exempt from the payment of the Stamp Duty of 6%.

   (ii) a transfer from the National Housing Corporation or a transaction where the National Housing Corporation is the mortgagee and the value of the property in question exceeds one hundred and fifty thousand dollars ($150,000.00), shall not be exempt from the payment of Stamp Duty ;”.

Made this 11th day of July, 2018.

TIMOTHY HARRIS
Minister responsible for Finance