

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 3 of 2018

Saint Christopher and Nevis Citizenship by Investment (Amendment) Regulations.

In exercise of the power conferred by section 15 of the Saint Christopher and Nevis Citizenship Act, Cap. 1.05, the Minister makes the following Regulations:

[Published 6th February 2018, Extra-Ordinary Gazette No. 7 of 2018.]

1. Citation.

These Rules may be cited as the Saint Christopher and Nevis Citizenship by Investment (Amendment) Regulations, 2018.

2. Interpretation.

In these Regulations

“principal Regulations” mean the Saint Christopher and Nevis Citizenship by Investment Regulations, No. 52 of 2011.

3. Amendment of First Schedule.

The First Schedule is amended by inserting a new paragraph 1(3) as follows

“(3). Commencing on the 8th day of February, 2018, the following fees shall be payable to the Unit on application for Citizenship by Investment:

- (a) US\$7,500.00 for due diligence background checks and processing fees for the main applicant;
- (b) US\$4,000.00 for due diligence background checks and processing fees for each dependent of the main applicant who is over the age of sixteen years;
- (c) on approval in principle of an application through a real estate investment
 - (i) US\$35,000.00 for the main applicant;
 - (ii) US\$20,000.00 for the spouse of the main applicant;
 - (iii) US\$10,000.00 for each dependent, whether a

dependent child of the main applicant under eighteen years of age or a qualified dependent of the main applicant above the age of eighteen years, other than his or her spouse.”.

Made this 6th day of February, 2018.

TIMOTHY S. HARRIS