

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 30 of 2020

Saint Christopher and Nevis Citizenship by Investment (Amendment) Regulations, 2020.

In exercise of the power conferred by section 15 of the Saint Christopher and Nevis Citizenship Act, Cap. 1.05, the Minister makes the following Regulations:

[Published 10th July 2020, Extra Ordinary Gazette No. 53 of 2020]

1. CITATION.

These Regulations may be cited as the Saint Christopher and Nevis Citizenship by Investment (Amendment) Regulations, 2020.

2. INTERPRETATION.

In these Regulations,

“principal Regulations” means the Saint Christopher and Nevis Citizenship by Investment Regulations, No. 52 of 2011.

3. AMENDMENT OF REGULATION 2.

The principal Regulations are amended in regulation 2 by inserting in the correct alphabetical order, the following definition;

“ “International Marketing Agent” means an entity authorised by the Citizenship by Investment Unit pursuant to regulation 9A.

4. AMENDMENT OF REGULATIONS.

The principal regulations are amended by inserting immediately after paragraph 6B, the following new paragraph 6C.

“ 6C. Notwithstanding the provisions of paragraph 6B subparagraph (9), the minimum contribution to the Sustainable Growth Fund for the limited time offer, shall be as set out in paragraph 6 of the First Schedule.”.

5. AMENDMENT OF REGULATIONS.

The principal regulations are amended by inserting immediately after regulation 9 thereof, the following new regulation, 9A

“ 9A. **International Marketing Agents.**

(1) Subject to the provisions of regulation 9, an entity may be authorised by the Citizenship by Investment Unit, to operate as an international marketing

- (a) renumbering it as “PART I.”; and
- (b) insert immediately after Part I a second paragraph as follows:

“ **PART I. Date of Receipt of Applications for the Limited Time Offer under the Sustainable Growth Fund**

The Minister hereby declares that the applications for Citizenship by Investment, by way of the Sustainable Growth Fund limited time offer, shall be received:

FROM
The date of the coming into effect
of these Regulations

TO
July 15th, 2020

Made this 9th day of July, 2020.

TIMOTHY HARRIS
Minister responsible for Citizenship